



**CYBERARK**<sup>®</sup>  
The Identity Security Company<sup>™</sup>

# Future of Security is Identity

## Chillisoft & CyberArk

30<sup>th</sup> November 2023



# Agenda

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11.00 Welcome note

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11.05 Latest Cyber Threat Landscape

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11.35 Fireside Chat with Phil Lewis, Technical Lead Cybersecurity, SkyCity

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11.50 Q&A

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# Company Overview



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## CYBR

Listed on NASDAQ in 2014

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## 8,000+

Global Customer Base, with over 1,000 consuming PAM as SaaS

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## 3,000+

Total Employee Count, with 1/3 in Product

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## 250+

Customers in ANZ



**New  
Identities**



**New Attack  
Methods**

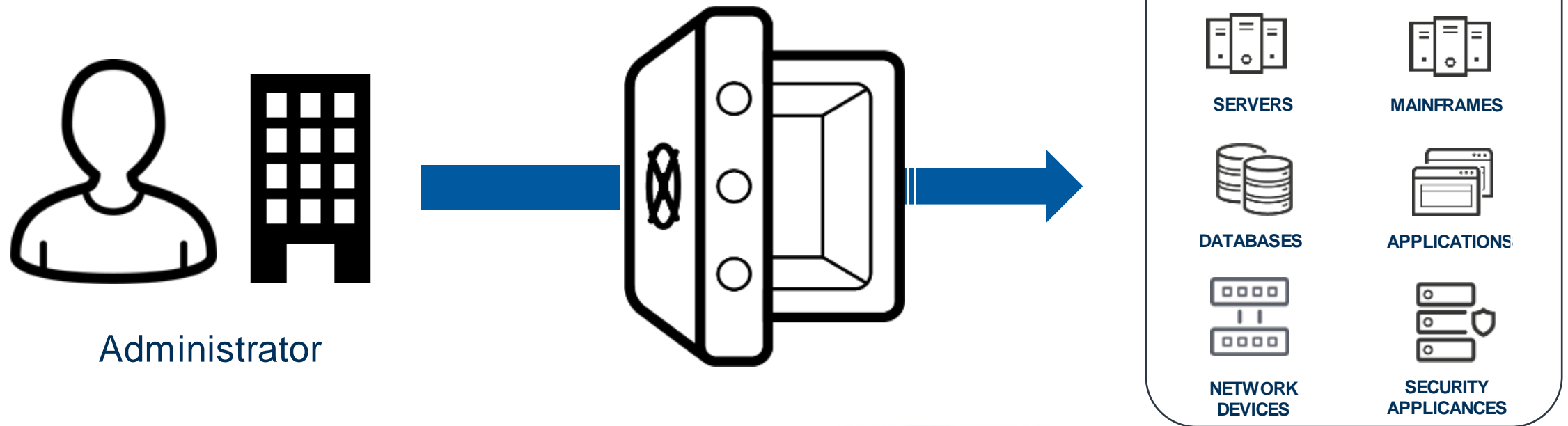


**New  
Environments**

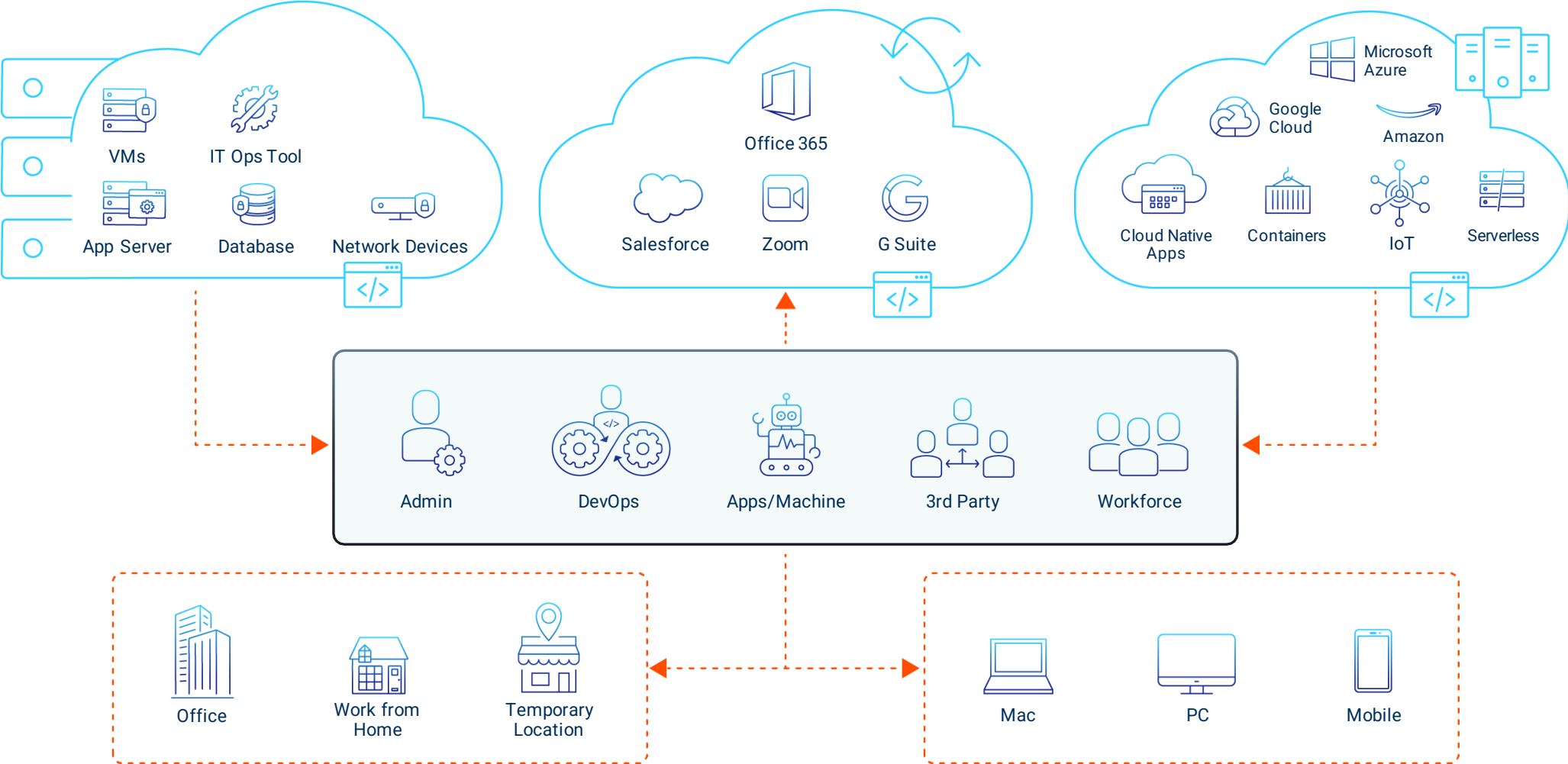


**Consolidation  
of Trust**

# PAM as it Began



# What does Privileged Access mean in 2024?



# LastPass – Unauthorized Cloud Console Access



LastPass  @LastPass · Aug 25

We recently detected unusual activity within portions of the LastPass development environment and have initiated an investigation and deployed containment measures. We have no evidence that this involved any access to customer data. More info: [blog.lastpass.com/2022/08/notice...](https://blog.lastpass.com/2022/08/notice...)



<https://www.theverge.com/2023/2/28/23618353/lastpass-security-breach-disclosure-password-vault-encryption-update>

## • *The Attack:*

1. Attacker gains initial access to senior engineer's home network and deploys keylogger malware
2. Keylogger malware compromises engineer's credentials to LastPass Master password store
3. Attacker steals AWS credentials with powerful permissions
4. Attacker logs into AWS console, moves laterally
5. Attacker exfiltrates data from AWS S3 Storage Buckets holding customer Vault data, steals LastPass source code

# 3<sup>rd</sup> Party Access



**50%+ of breaches in 2022 involved remote access or web applications**

[2022 Verizon DBIR report](#)



**40% have poor/inconsistent processes for vendors with privileged access**

[Simply Direct and CyberArk Survey 2022](#)



**84% say that increase in outsourcing of remote vendors is one of the top sources of risk**

[\(CyberArk Threat Landscape Report 2022\)](#)



**IT Infrastructure**



**Internal Applications**



**Industrial Control Systems**



**Sensitive Web Applications**



**Protected Health Information**



**Operational Technology**



# SAAS presents its own challenges

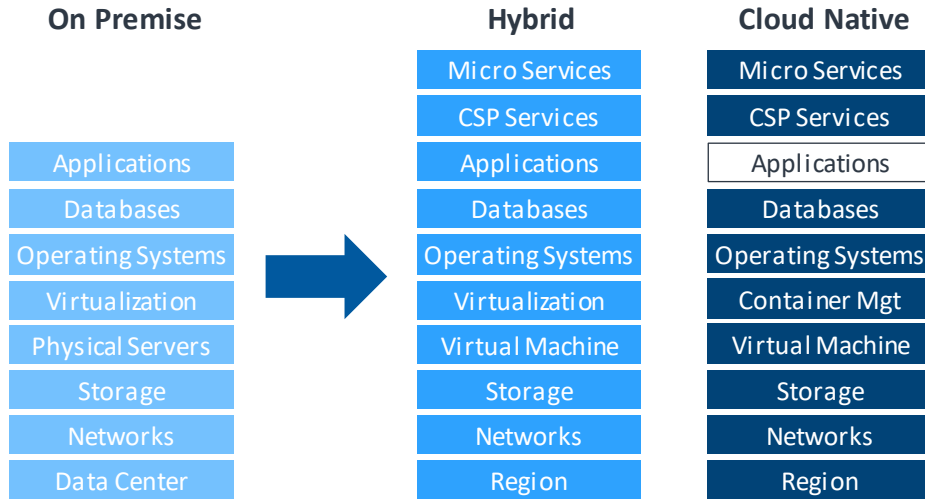
EVEN WITH STRONG AUTHENTICATION,  
CERTAIN CHALLENGES REMAIN

- Limited visibility
- Inconsistent/basic audit capabilities
- Controls can't impact workforce



# Diving Deeper into Cloud Access

## New environmental complexity



## Roles

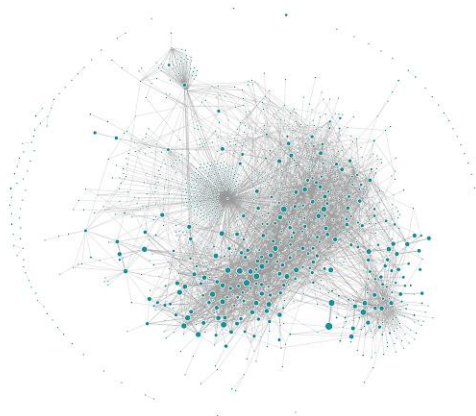


Users OR Admins



Users ARE Admins

## Things still break



"Quick, I need to fix something."

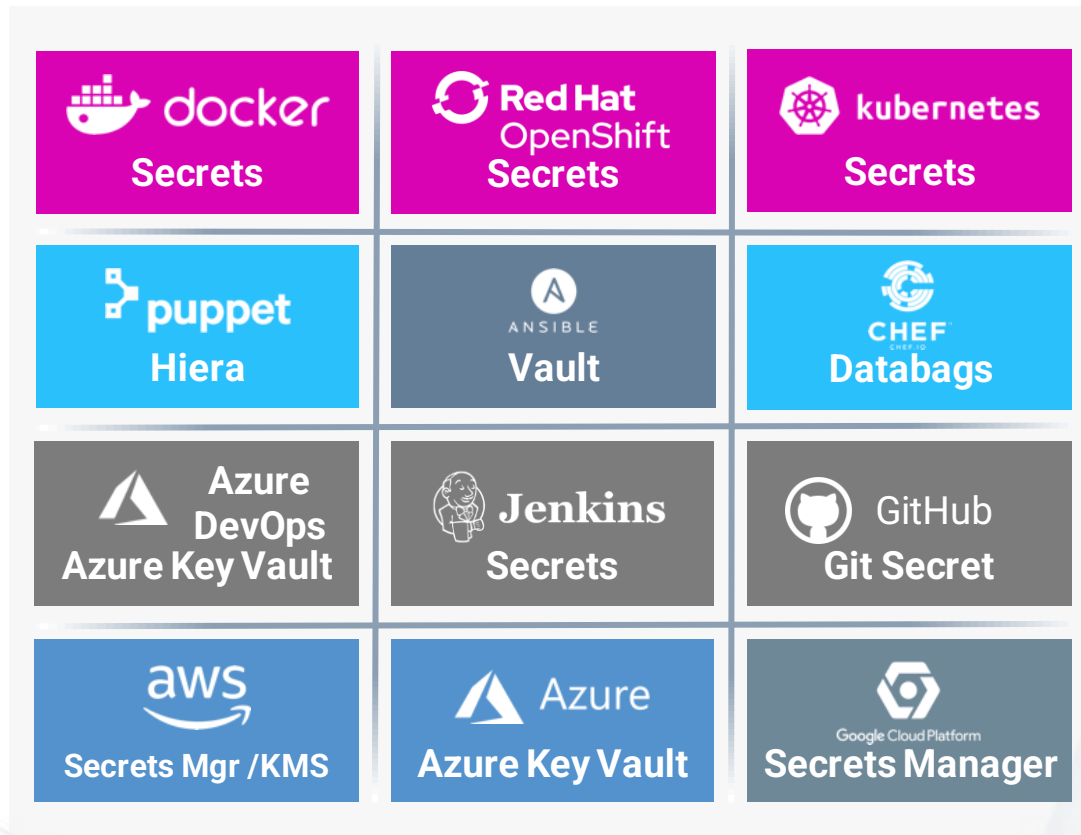
## Everyone demands velocity



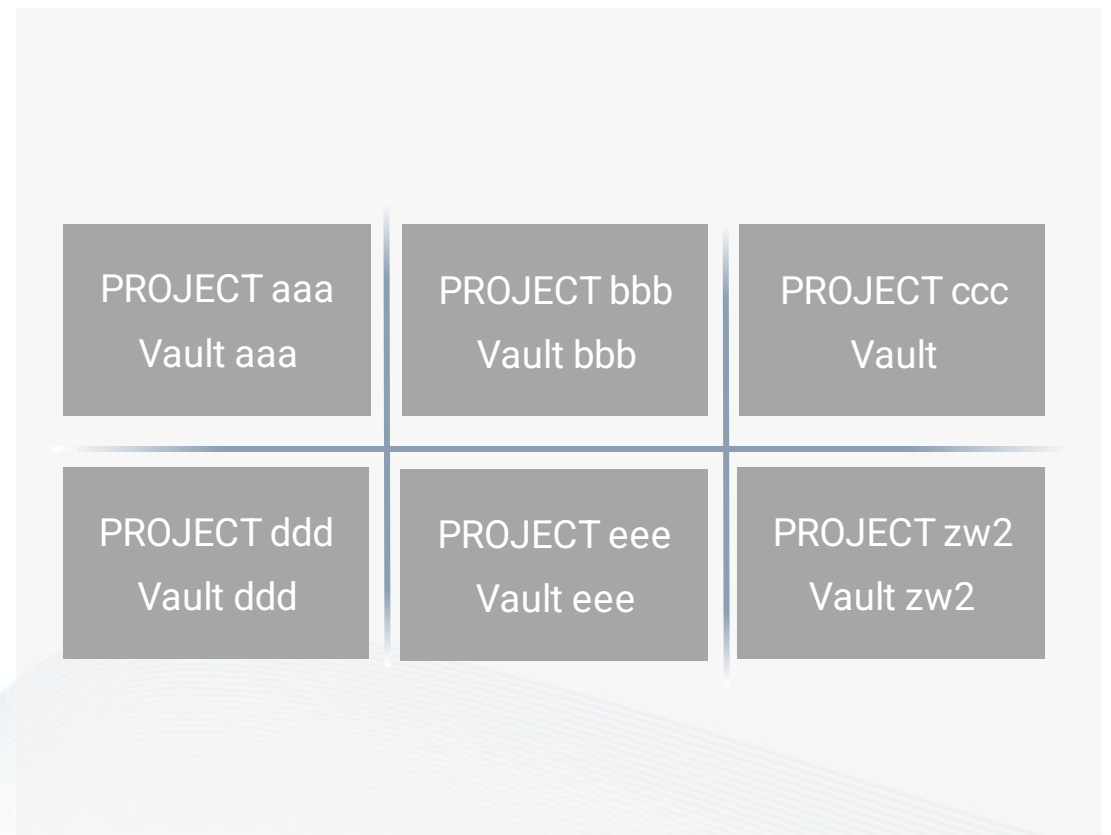
"I'm keeping the business agile and competitive... so move out of my way!"

# Automation = Secret & Vault Sprawl

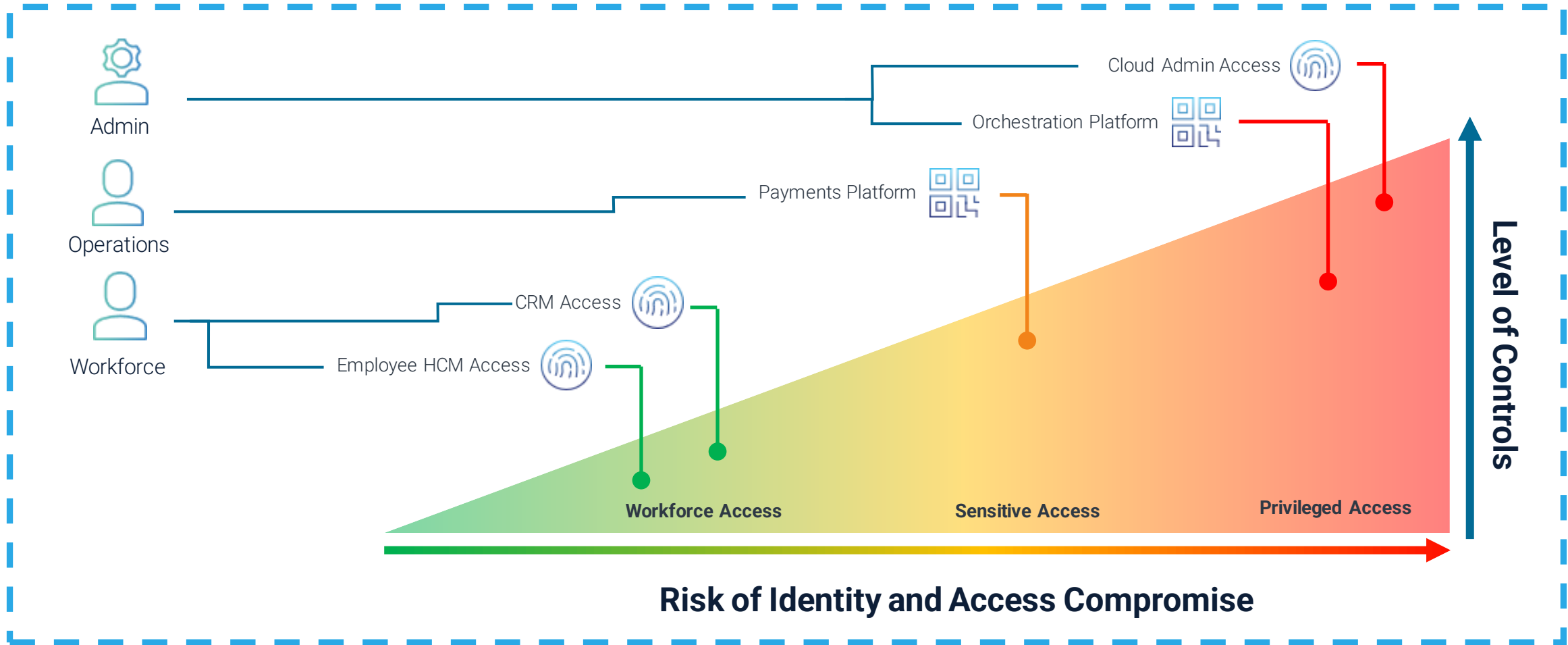
**Islands of Security:** A secrets store for each tool



**Vault Sprawl:** A secrets store for every project



# Risk-Based Approach to Securing Access



Lifecycle Management, Identity  
Orchestration & User Behaviour Analysis



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# Thank You!

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